BEARFACTS 1992 – 2002 Forsyth, Georgia [13117]

Forsyth is one of 159 counties in Georgia. It is part of the <u>Atlanta-Sandy Springs-Marietta, GA (MSA)</u>. Its 2002 population of 116,264 ranked 14th in the state.

PER CAPITA PERSONAL INCOME

In 2002 Forsyth had a per capita personal income (PCPI) of \$31,867. This PCPI ranked 6th in the state and was 112 percent of the state average, \$28,513, and 103 percent of the national average, \$30,821. The 2002 PCPI reflected a decrease of 8.7 percent from 2001. The 2001-2002 state change was -0.2 percent and the national change was 0.8 percent. In 1992 the PCPI of Forsyth was \$21,869 and ranked 6th in the state. The 1992-2002 average annual growth rate of PCPI was 3.8 percent. The average annual growth rate for the state was 4.1 percent and for the nation was 4.0 percent.

TOTAL PERSONAL INCOME

In 2002 Forsyth had a total personal income (TPI) of \$3,704,929*. This TPI ranked 13th in the state and accounted for 1.5 percent of the state total. In 1992 the TPI of Forsyth was \$1,082,502* and ranked 25th in the state. The 2002 TPI reflected a decrease of 2.4 percent from 2001. The 2001-2002 state change was 1.8 percent and the national change was 1.8 percent. The 1992-2002 average annual growth rate of TPI was 13.1 percent. The average annual growth rate for the state was 6.5 percent and for the nation was 5.2 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Forsyth. In 2002 net earnings accounted for 77.7 percent of TPI (compared with 74.8 in 1992); dividends, interest, and rent were 15.9 percent (compared with 17.8 in 1992); and personal current transfer receipts were 6.4 percent (compared with 7.4 in 1992). From 2001 to 2002 net earnings decreased 3.3 percent; dividends, interest, and rent decreased 4.0 percent; and personal current transfer receipts increased 13.8 percent. From 1992 to 2002 net earnings increased on average 13.5 percent each year; dividends, interest, and rent increased on average 11.8 percent; and personal current transfer receipts increased on average 11.4 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Forsyth increased from \$1,703,390* in 2001 to \$1,789,326* in 2002, an increase of 5.0 percent. The 2001-2002 state change was 1.5 percent and the national change was 2.1 percent. The average annual growth rate from the 1992 estimate of \$447,783* to the 2002 estimate was 14.9 percent. The average annual growth rate for the state was 6.6 percent and for the nation was 5.4 percent.

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^{*}Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.